



Aurizon Holdings Limited
ABN 14 146 335 622

ASX Market Announcements
ASX Limited
20 Bridge Street
Sydney NSW 2000

BY ELECTRONIC LODGEMENT

27 June 2019

ACCC Appeal on Federal Court decision

Please find attached an ASX announcement for release to the market.

Kind regards

A handwritten signature in black ink, appearing to read "D. Smith", with a horizontal line underneath.

Dominic D Smith
Company Secretary

ASX Announcement

27 June 2019

ACCC Appeal on Federal Court decision

On 15 May 2019, the Federal Court of Australia handed down a judgment that cleared the way for the proposed sale of Aurizon's Acacia Ridge Terminal to Pacific National, subject to final clearance by the Foreign Investment Review Board.

The Australian Competition and Consumer Commission (ACCC) has today (27 June 2019) lodged an appeal against the Federal Court's decision.

The ACCC is asserting they believe the Court made an error by accepting an access undertaking in relation to use of the Terminal.

Aurizon does not accept this assertion and is of the view this matter was fully considered by the Federal Court and the decision handed down in May 2019 was clear and comprehensive.

If the ACCC appeal proceeds it means the sale will not be settled until the matter is heard and finalised before the Full Bench of the Federal Court.

In the interim Aurizon will continue to operate the Acacia Ridge Terminal as per current arrangements.

The proposed terminal sale is part of Aurizon's three-stage exit from its loss-making Intermodal business through a combination of closure and sale, comprising:

- Closure of the Interstate intermodal business (outside of Queensland) in December 2017;
- Sale of the Queensland Intermodal business to Linfox which was completed on 31 January 2019 (\$7.3 million); and
- Proposed sale of the ART to Pacific National (\$205 million)

For more information:

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